

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Corona

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 5,930,030	\$ 1,052,211	\$ 6,982,241
B Bond Proceeds	-	-	-
C Reserve Balance	5,930,030	1,052,211	6,982,241
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 6,679,879	\$ 4,027,750	\$ 10,707,629
F RPTTF	6,604,879	3,952,750	10,557,629
G Administrative RPTTF	75,000	75,000	150,000
H Current Period Enforceable Obligations (A+E)	\$ 12,609,909	\$ 5,079,961	\$ 17,689,870

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Corona
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$69,479,634		\$17,689,870	\$-	\$5,930,030	\$-	\$6,604,879	\$75,000	\$12,609,909	\$-	\$1,052,211	\$-	\$3,952,750	\$75,000	\$5,079,961
2	2007 Tax Allocation Bonds- Merged Dwntrn	Bonds Issued On or Before 12/31/10	11/01/2007	09/01/2027	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	28,731,946	N	\$4,105,628	-	1,373,722	-	1,032,302	-	\$2,406,024	-	667,302	-	1,032,302	-	\$1,699,604
3	2007 Tax Allocation Bonds- Temescal Cyn	Bonds Issued On or Before 12/31/10	01/01/2007	11/01/2032	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	16,502,388	N	\$2,851,478	-	1,164,875	-	710,535	-	\$1,875,410	-	265,534	-	710,534	-	\$976,068
5	Fiscal Agent Fees	Fees	07/01/2021	06/30/2022	Bank of New York	Fees in association with TAB accounts	Merged Project Areas	6,200	N	\$6,200	-	-	-	-	-	\$-	-	-	-	6,200	-	\$6,200
6	Continuing Disclosure Fees	Fees	07/01/2021	06/30/2022	Willdan Financial Services	Continuing Disclosure Fees- TABs	Merged Project Areas	4,500	N	\$4,500	-	-	-	-	-	\$-	-	-	-	4,500	-	\$4,500
7	Consultant Fees	Fees	07/01/2021	06/30/2022	Willdan Financial Services	Arbitrage Calculations	Merged Project Areas	900	N	\$900	-	-	-	-	-	\$-	-	-	-	900	-	\$900
8	SkyPark OPA	OPA/DDA/ Construction	10/20/2010	11/07/2037	Rexco LLC	Tax Increment Reimbursement	Merged Project Areas	1,614,907	N	\$80,000	-	-	-	80,000	-	\$80,000	-	-	-	-	-	\$-
12	Temescal Canyon/Dos Lagos Project Restated OPA	OPA/DDA/ Construction	08/17/2005	06/30/2032	Griffco Land LLC	Annual Pledge of \$2.5M for TAB (Item #3), CFD offset (not needed this FY), and Tax Increment Reimbursement	Merged Project Areas	463,939	N	\$463,939	-	-	-	-	-	\$-	-	-	-	463,939	-	\$463,939
13	Corona N Main Development OPA	OPA/DDA/ Construction	01/18/2011	07/18/2032	Corona North Main Development, LP	Tax Increment Reimbursement	Merged Project Areas	7,206,278	N	\$550,000	-	402,058	-	147,942	-	\$550,000	-	-	-	-	-	\$-
23	Affordable Housing Agreement	OPA/DDA/ Construction	04/01/2006	04/01/2061	KDF Corona, LP (Wells Fargo Bank)	Affordable Housing Project	Merged Project Areas	1,800,000	N	\$450,000	-	-	-	-	-	\$-	-	-	-	450,000	-	\$450,000
45	Merged	City/County	06/15/	07/01/2029	City of	Loan for	Merged	4,362	N	\$4,362	-	-	-	4,362	-	\$4,362	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Project Areas Loan Agreement	Loan (Prior 06/28/11), Cash exchange	2010		Corona	administrative and operating expenses	Project Areas																
46	Corona Revitalization Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/15/2011	05/31/2046	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	2,787,468	N	\$1,263,992	-	-	-	1,263,992	-	\$1,263,992	-	-	-	-	-	-	\$-
47	Main St Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/21/1995	07/15/2043	City of Corona	Loan for costs incurred for adoption of project area and planning studies	Merged Project Areas	121,260	N	\$121,260	-	-	-	121,260	-	\$121,260	-	-	-	-	-	-	\$-
48	Main St Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	10/17/2001	07/15/2043	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	351,730	N	\$351,730	-	-	-	351,730	-	\$351,730	-	-	-	-	-	-	\$-
49	Main St Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/20/2007	07/15/2043	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	465,946	N	\$465,946	-	-	-	465,946	-	\$465,946	-	-	-	-	-	-	\$-
50	Temescal Canyon Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	02/02/2005	07/05/2045	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	483,469	N	\$483,469	-	-	-	483,469	-	\$483,469	-	-	-	-	-	-	\$-
51	Temescal Canyon Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/21/2006	07/05/2045	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	218,034	N	\$218,034	-	-	-	218,034	-	\$218,034	-	-	-	-	-	-	\$-
52	Temescal Canyon Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/15/2010	07/05/2045	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	440,932	N	\$440,932	-	-	-	440,932	-	\$440,932	-	-	-	-	-	-	\$-
57	Administration Allowance	Admin Costs	07/01/2021	06/30/2022	Various	Agency staff, office supplies, postage, phones, equipment maintenance, legal (OB/SA),	Merged Project Areas	150,000	N	\$150,000	-	-	-	-	75,000	\$75,000	-	-	-	-	75,000	\$75,000	

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Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						auditors, cost allocation, etc.																
60	2015 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	03/01/2015	09/01/2023	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	8,125,375	N	\$5,677,500	-	2,989,375	-	1,284,375	-	\$4,273,750	-	119,375	-	1,284,375	-	\$1,403,750

Corona
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	1,604,387	29,510	5,470,780	80,608	3,203	RPTTF Beginning Balance (\$3,203) is Retention Held from a prior year's expense.
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	67,115	33,003			11,042,829	Revenue in bond proceeds generated from restricted interest income. Will be applied to next bond payments.
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			6,920,056		4,017,167	Reserve Expense = \$6,689,871 (prior RPTTF received for bonds) + \$230,185 (prior unspent RPTTF approved for obligations)
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					6,623,603	RPTTF wired to Fiscal Agent for 2019 Bond Year
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			402,059	Move \$402,059 of unspent funds in the ROPS 18-19 period to RPTTF Reserve Balance ending cash balance to be allocated to ROPS 21-22 obligations.
6	Ending Actual Available Cash Balance (06/30/19)	\$1,671,502	\$62,513	\$(1,449,276)	\$80,608	\$3,203	Ending Reserve Balance should be

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A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						\$5,576,386 (\$6,623,603 + \$402,059 - \$1,449,276); Total Ending Cash Balance = \$7,394,212

Corona
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
2	Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 20-21 will be applied to Fall 2021 payment (21-22A period); Bond interest payments funded by RPTTF received from ROPS 21-22A will be applied to Spring 2022 payment (21-22B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2022 and reserved for 2022 Bond year payments (21-22B and 22-23A).
3	Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 20-21 will be applied to Fall 2021 payment (21-22A period); Bond interest payments funded by RPTTF received from ROPS 21-22A will be applied to Spring 2022 payment (21-22B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2022 and reserved for 2022 Bond year payments (21-22B and 22-23A).
5	Estimated expense based on historical annual expenses
6	Estimated expense based on historical annual expenses
7	Estimated expense based on historical annual expenses
8	Estimated expense- Payment amount dependent on assessed values of project
12	Estimated expense- Payment amount dependent on assessed values of project
13	Outstanding obligation includes interest accrued through 6/30/21; Estimated expense- Payment amount dependent on assessed values of project; Reserve balance from unspent ROPS 18-19 funds reported on the PPA submitted to the CAC.
23	Annual pledge per OPA agreement
45	Outstanding obligation is remaining accrued Interest through 06/30/21
46	City Admin loan repayment- Calculated based on residuals distributed to taxing entities, reported by County of Riverside. Used estimate provided by County. Will have final numbers by the time DOF reviews and will be adjusted to actual by DOF. 20% of this payment will be deposited into the Housing Asset Fund. Outstanding obligation is principal and accrued interest recalculated at 3.0% from loan origination through 6/30/21. Principal=\$2,130,276; Accrued Interest=\$657,192.21; ROPS 21-22 payment will be applied to principal only. Outstanding principal and accrued interest will be paid next fiscal year with available residual receipts.
47	City Admin loan repayment- Calculated based on residuals distributed to taxing entities, reported by County of Riverside. Used estimate provided by County. Will have final numbers by the time DOF reviews and will be adjusted to actual by DOF. 20% of this payment will be deposited into the Housing Asset Fund. Outstanding obligation is principal and accrued interest recalculated at 3.0% from loan origination through 6/30/21. Loan will be paid in full from ROPS 21-22 RPTTF. Principal= \$66,991.26; Interest=\$54,268.49
48	City Admin loan repayment- Calculated based on residuals distributed to taxing entities, reported by County of Riverside. Used estimate provided by County. Will have final numbers by the time DOF reviews and will be adjusted to actual by DOF. 20% of this payment will be deposited into the Housing Asset Fund. Outstanding obligation is principal and accrued interest recalculated at 3.0% from loan origination through 6/30/21. Loan will be paid in full from ROPS 21-22 RPTTF. Principal=\$224,020; Interest=\$127,709.81

Corona
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
49	City Admin loan repayment- Calculated based on residuals distributed to taxing entities, reported by County of Riverside. Used estimate provided by County. Will have final numbers by the time DOF reviews and will be adjusted to actual by DOF. 20% of this payment will be deposited into the Housing Asset Fund. Outstanding obligation is principal and accrued interest recalculated at 3.0% from loan origination through 6/30/21. Loan will be paid in full from ROPS 21-22 RPTTF. Principal=\$328,112.28; Interest=\$137,834.15
50	City Admin loan repayment- Calculated based on residuals distributed to taxing entities, reported by County of Riverside. Used estimate provided by County. Will have final numbers by the time DOF reviews and will be adjusted to actual by DOF. 20% of this payment will be deposited into the Housing Asset Fund. Outstanding obligation is principal and accrued interest recalculated at 3.0% from loan origination through 6/30/21. Loan will be paid in full from ROPS 21-22 RPTTF. Principal=\$326,649.91; Interest=\$156,818.85
51	City Admin loan repayment- Calculated based on residuals distributed to taxing entities, reported by County of Riverside. Used estimate provided by County. Will have final numbers by the time DOF reviews and will be adjusted to actual by DOF. 20% of this payment will be deposited into the Housing Asset Fund. Outstanding obligation is principal and accrued interest recalculated at 3.0% from loan origination through 6/30/21. Loan will be paid in full from ROPS 21-22 RPTTF. Principal=\$150,359.66; Interest=\$67,674.21
52	City Admin loan repayment- Calculated based on residuals distributed to taxing entities, reported by County of Riverside. Used estimate provided by County. Will have final numbers by the time DOF reviews and will be adjusted to actual by DOF. 20% of this payment will be deposited into the Housing Asset Fund. Outstanding obligation is principal and accrued interest recalculated at 3.0% from loan origination through 6/30/21. Loan will be paid in full from ROPS 21-22 RPTTF. Principal=\$331,507.00; Interest=\$104,424.56
57	Requesting less than the minimum \$250K due to reduced admin expenses.
60	Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 20-21 will be applied to Fall 2021 payment (21-22A period); Bond interest payments funded by RPTTF received from ROPS 21-22A will be applied to Spring 2022 payment (21-22B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2022 and reserved for 2022 Bond year payments (21-22B and 22-23A).